



01st November, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 03rd (03/2018-19) Board Meeting of Directors
Ref: Submission of Standalone financial results for the half year ended on 30th September, 2018
pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015
Scrip Symbol: SAGARDEEP

Dear Sir,


This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 01st November, 2018** and the said meeting commenced at 3.30 p.m. and concluded at 4.40 p.m. The following matters were decided by the Board:-

1. Considered and approved the un-audited standalone financial results for the half year ended on 30th September, 2018 alongwith limited review report.
2. Considered and approved migration of listing/trading of equity shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of NSE in terms of Chapter XB of SEBI (ICDR) Regulations, 2009 subject to necessary approvals.
3. Considered and approved the Postal Ballot Notice.
4. Appointed M/s Khandelwal Devesh & Associates, Company Secretaries, Ahmedabad as a Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

Please take the same on your record.

Yours faithfully,

For, SAGARDEEP ALLOYS LIMITED


SATISH KUMAR ASAMAL MEHTA
Managing Director
(DIN: - 01958984)





Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah

B.Com, FCA, D.I.S.A.(ICA)

To
The Board of Directors
SAGARDEEP ALLOYS LIMITED

Sub: Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of **SAGARDEEP ALLOYS LIMITED ("The Company")** for the half year ended **30th September 2018** ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Piyush J. Shah & Co.,
Chartered Accountants
F.R.No.:-121172W


Jainam K. Shah
Partner

Membership No. :- 166132
Date : 1st November, 2018





SAGARDEEP ALLOYS LIMITED

(CIN:L29253GJ2007PLC050007)

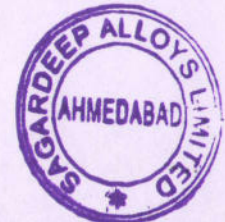
(Regd. Office:- PLOT NO. 2070 , RAJNAGAR PATIYA , SANTEJ KHATRAJ ROAD ,SANTEJ KALOL Gandhinagar- 382721)

E-mail id: secretary@sdalloys.com

website:www.sdalloys.com

Standalone Un-audited Financial Results for the half year Ended on 30/09/2018

Particulars	6 months ended		Year ended	
	30/09/2018	31/03/2018	30/09/2017	31/03/2018
(Refer Notes Below)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Revenue from Operations				
Sales/Income from operations	283472590	355114441.00	268264136.00	623378577.00
Other operating income	401680	276118.00	404700.00	680818.00
Total income from operations	283874270.00	355390559.00	268668836.00	624059395.00
2. Expenses				
(a) Cost of Materials consumed	249208418	250703535.00	89473192.00	340176727.00
(b) Purchase of stock-in-trade	20615445	88388284.00	159304480.00	247692764.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12905552.00)	(6009254.00)	(256509.00)	(6265763.00)
(d) Employee benefits expense	3723326	3540736.00	2864631.00	6405367.00
(e) Depreciation and amortisation expense	2009808	1980501.00	1976326.00	3956827.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9368744	9714951.00	8067850.00	17782801.00
Total Expenses	272020189.00	348318753.00	261429970.00	609748723.00
3. Profit / (Loss) from ordinary activities before Other Income, finance costs and exceptional items (1-2)	11854081.00	7071806.00	7238866.00	14310672.00
4. Other income	2807853	1193512.00	1134270	2327782
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14661934.00	8265318.00	8373136.00	16638454.00
6. Finance Cost	4503261	4355589.00	4466389.00	8821978.00
7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	10158673.00	3909729.00	3906747.00	7816476.00
8. Exceptional Items	0	28478.00	0.00	28478.00
9. Profit / (Loss) from ordinary activities before tax	10158673.00	3881251.00	3906747.00	7787998.00
10. Tax expense				
Current Tax	2872993	684552.00	1,489,050	2173602.00
Deferred Tax	-3780	82334.00	79015.00	161349.00
Total Tax Expenses	2869213.00	766886.00	1568065.00	2334951.00
11. Profit/(loss) from ordinary activities after tax	7289460.00	3114365.00	2338682.00	5453047.00
12. Extraordinary items	0	0.00	0.00	0.00
13. Net Profit/ (Loss) for the period	7289460.00	3114365.00	2338682.00	5453047.00
14. Details of equity share capital				
Paid-up share capital	113716000.00	113716000.00	113716000.00	113716000.00
Face value of equity share capital	10.00	10.00	10.00	10.00



15.	Reserves excluding revaluation reserv				130287621.00
16.	Earning per Equity Shareof Rs.10 Each (Not Annualised)				
	(i) before extraordinary items				
	(a)Basic	0.64	0.27	0.21	0.48
	(b)Diluted	0.64	0.27	0.21	0.48
	(i) After Extraordinary Items				
	(a) Basic	0.64	0.27	0.21	0.48
	(b) Diluted	0.64	0.27	0.21	0.48

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 01/11/2018.
2. There are no separate reportable segments.
3. The financial result have been prepared in aocordancce with the Generally Accepted Accounting Principles In India (Indian GAAP)as IND AS is not currently applicable to the Company.
4. The Company prepares Consolidated financial statement on annual basis hence the half year figures could not be ascertained and thus not provided.
4. The figures have been regrouped/rearranged wherever necessary. The figures of half year ended on March 2018 are the balancing figures between audited figures for year ended on 31st March 2018 and the published year to-date figures upto the first half year ended on 30/09/2017.

Date: 01/11/2018

Place: Ahmedabad

For SAGARDEEP ALLOYS LIMITED

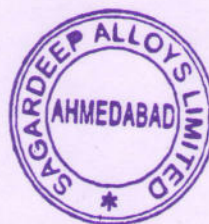

SATISH KUMAR ASAMAL MEHTA
 Managing Director
 (DIN: - 01958984)



Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2018

Standalone Statement of Assets and Liabilities		As at	Year ended on
Particulars		30.09.2018	31.03.2018
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital		
	Reserves and Surplus	113,716,000	113,716,000
	Money received against shares warrants	137,577,081	130,287,621
	Sub Total-Share Holders Fund	251,293,081	244,003,621
2	Share Application Money Pending Allotment	0	0
3	Deferred government grants	0	0
4	Minority Interest	0	0
5	Non Current liabilities		
	Long Term Borrowings	2,250,917	256,871
	Deffered Tax Liabilities	5,594,544	5,598,324
	Foreign currency monetary item translation difference liability account		0
	Other Long Term Liabilities		0
	Long term provisions		0
	Sub-Total-Non Current Liabilities	7,845,461	5,855,195
6	Current Liabilities		
	Short Term Borrowings	97,556,456	96,936,927
	Trade Payables	37,946,750	51,024,382
	other Current Liabilities	833,112	924,873
	Short Term Provisions	1,948,006	462,435
	Sub-Total Current Liabilities	138,284,324	149,348,617
	TOTAL EQUITY AND LIABILITIES	397,422,866	399,207,433
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets	51,423,218	50,698,887
	Producing properties	0	0
	Intangible assets	0	0
	Preproducing properties	0	0
	Tangible assets capital work-in-progress	15,591,104	12,660,786
	Intangible assets under development or work-in-progress	0	0
	Total fixed assets	67,014,322	63,359,673
(ii)	Non-current investments	51,620,000	51,620,000
(v)	Deferred tax assets (net)	0	0
(vi)	Foreign currency monetary item translation difference asset account	0	0
(vii)	Long-term loans and advances	1,597,585	1,834,570
(viii)	Other non-current assets	0	0
	Total non-current assets	53,217,585	53,454,570
2	Current assets		
	Current investments	0	0
	Inventories	69,819,700	55,906,548
	Trade receivables	112,543,102	150,419,101
	Cash and cash equivalents	479,631	227,528
	Bank balance other than cash and cash equivalents	1,541,865	1,510,754
	Short-term loans and advances	60,318,601	41,269,877
	Other current assets	32,488,060	33,059,382
	Sub-Total-Current Assets	277,190,959	282,393,190
	TOTAL ASSETS	397,422,866	399,207,433

Date: 01/11/2018
Place: Ahmedabad



For SAGARDEEP ALLOYS LIMITED

SATISHKUMAR ASAMAL MEHTA
Managing Director
(DIN: -01958984)